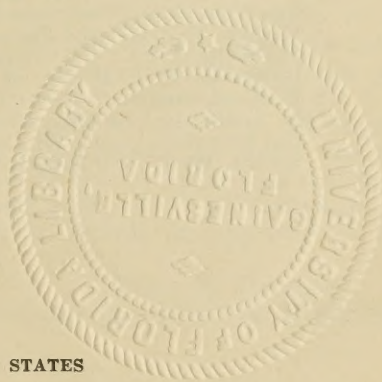
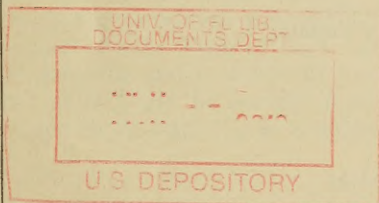
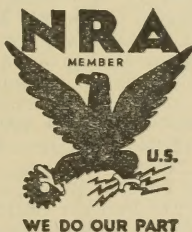


NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION
FOR THE
TEXTILE
PROCESSING INDUSTRY

AS APPROVED ON APRIL 26, 1934

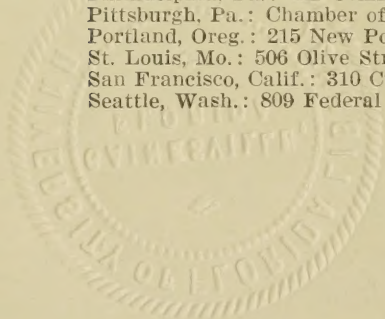


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AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

TEXTILE PROCESSING INDUSTRY

As Approved on April 26, 1934

ORDER

MODIFICATION OF CODE OF FAIR COMPETITION FOR THE TEXTILE
PROCESSING INDUSTRY

An application having been duly made by the Code Authority of the Textile Processing Industry pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of a modification of the Code of Fair Competition for the Textile Processing Industry, and a notice of an opportunity to file objections having been issued giving notice for filing any criticisms of or objections to said modification with the Deputy Administrator, and the annexed report of said modification, containing findings with respect thereto; having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order No. 6543-A, dated December 30, 1933, and otherwise; do hereby incorporate, by reference, said annexed report and do find that said modification and the Code as constituted after having been modified comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said modification be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as modified.

HUGH S. JOHNSON,
Administrator for Industrial Recovery.

Approval recommended:

H. O. KING,
Division Administrator.

WASHINGTON, D.C.,
April 26, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT,

The White House.

SIR: This is a report on the results of the Notice of Opportunity to File Objections to the Amendment to the Code of Fair Competition for the Textile Processing Industry, which was issued March 21, 1934, with the provision that objections against the Proposed Amendment could be filed any time prior to April 2, 1934. The Amendment, which is attached, was presented by the duly qualified and authorized representatives of the Industry complying with statutory requirements.

In accordance with customary procedure, all complaints received were given careful consideration and all statutory and regulatory requirements were complied with.

PROVISIONS OF THE AMENDMENT

The Amendment provides for the establishment of the lowest reasonable cost of the service or product, as the case may be, in each division of the Industry, during such period as the Code Authority determines that an emergency exists due to destructive cutting of service charges or prices, such as to render ineffective or seriously endanger the maintenance or the provisions of this Code.

FINDINGS

The Deputy Administrator, in his final report to me on said Amendment to said Code, having found as herein set forth on the basis of all the proceedings in this matter:

I find that:

(a) The Amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing

and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act including without limitation subsection (a) of Section 3, subsection (a) of Section 7, and subsection (b) of Section 10, thereof.

(c) The Code empowers the Code Authority to present the aforesaid Amendment on behalf of the Industry as a whole.

(d) The Amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The Amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said Amendment.

For these reasons, this Amendment has been approved.

Respectfully,

HUGH S. JOHNSON,
Administrator.

APRIL 26, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE TEXTILE PROCESSING INDUSTRY

The Code of Fair Competition for the Textile Processing Industry is hereby amended by the addition of a new Article, Number VI, as follows:

ARTICLE VI—SELLING BELOW REASONABLE COST

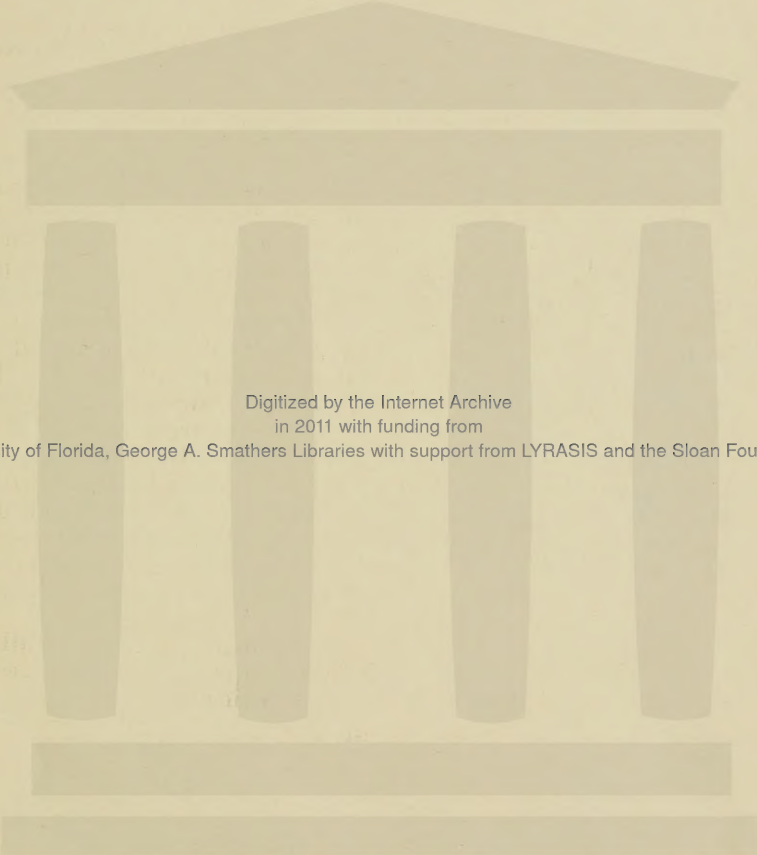
When the Code Authority determines that an emergency exists in any division of this Industry and that the cause thereof is destructive cutting of service charges or prices such as to render ineffective or seriously endanger the maintenance of the provisions of this Code, the Code Authority may cause to be determined the lowest reasonable cost of the service or product, as the case may be, of such division of this Industry, such determination to be subject to such notice and hearing as the Administrator may require. The Administrator may approve, disapprove, or modify the determination. Thereafter, during the period of the emergency, it shall be an unfair trade practice for any member of the Industry to sell or offer to sell any services or products of the division of the Industry for which the lowest reasonable cost has been determined at such charges or prices or upon such terms or conditions of service or sale that the recipient of such service or the buyer of such products, as the case may be, will pay less therefor than the lowest reasonable cost of such service or product.

When it appears that conditions have changed, the Code Authority, upon its own initiative or upon the request of any interested party, shall cause the determination to be reviewed.

Approved Code No. 235—Amendment No. 1.
Registry No. 299-1-13.

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